

TCI EXPRESS

LEADER IN EXPRESS

STABLE. SCALABLE. SUSTAINABLE.

Q2 FY2023
Earnings Presentation

Q2 FY2023 Highlights

Delivered highest quarterly performance with topline increase of 13.2% on Y-o-Y basis

EBITDA of Rs. 54 Cr. and its margins improved to 17.2%, and Net Profit up by 21.8% on Q-o-Q basis

Rs. 312 Cr

13.2% Y-o-Y

Q2 FY23 Income

Rs. 54 Cr

Margin 17.2%

Q2 FY23 EBITDA

Rs. 38 Cr

Margin 12.1%

Q2 FY23 PAT

Rs. 3/-

Dividend per Share

Key Highlights

- Revenue growth is driven by demand from both Corporate and SME customers, higher volume across the services and better internal operational efficiencies
- EBITDA stood at Rs. 54 crores with margins remaining strong at 17.2% compared to 15.3% in Q1 FY23
- Delivered robust quarterly profit of Rs. 38 crores with margin of 12.1%
- Continued to maintain strong CFO to EBITDA ratio of 46.9% and generated Rs. 46 crores of cash flow from operations during the first six months

Management Perspective



Commenting on the performance, Mr. Chander Agarwal, Managing Director, said:

"Q2 FY2022 started on a positive note with strong economic and business activities. The recovery trend was visible in many internal & external economic indicators and parameters. During the quarter, we saw an overall improvement in the output for the month of July with a marginal decline in August primarily due to a decline in the manufacturing and mining sector. The E-Way bills generation, a key parameter that measures the performance of the logistics sector, grew by 152% over the pre-Covid period (October 2019-February 2020) in September reaching 7.6 crore.

As regards to the financial performance of the quarter, TCI Express, being the market leader in express logistics, delivered the highest quarterly revenue of Rs. 312 crores, registering a growth of 13.2% y-o-y and 6.8 % on a sequential basis, primarily driven by growing SME customers, higher volume across the services. Automation of the sorting centres substantially increasing the daily capacity by reducing parcel handling time, vehicle halting time and labour involvement resulting enhancement of overall operational efficiency and strong sustainable margin.

EBITDA for the quarter was Rs. 54 crores with a strong margin of 17.2% as compared to 15.3% in the preceding quarter. The EBITDA and margins growth were primarily on account of higher capacity utilization and operational efficiencies. Our Profit after Tax stood at 38 crore with a margin of 12.1% compared to a margin of 10.6% in Q1 FY23. In view of our strong performance in the first half of the year, I am pleased to announce that the Board of Directors has recommended an interim dividend of Rs. 3 per share with a pay-out of 150% on the face value.

On the investment side, during the first half of the year, we have incurred a total Capex of Rs.50 crores primarily invested for land purchase in Kolkata for setting up an automated sorting centre and network expansion by adding 22 new branches to serve a growing market. The ongoing automation and digitization will enable us to be much more efficient in delivering superior customer experiences and enhance operational efficiencies in the long run which enable us to deliver industry-leading performance. Our newly launched services are going from strength to strength. We expect the service offerings to contribute productively to the top line in the forthcoming quarters enabling us to deliver higher margin levels. Looking ahead, the logistics industry remains poised to grow strong as the growth of the sector is fully aligned with India's economic growth potential. The recently launched 'PM Gati Shakti National Master Plan' by our Prime Minister for multimodal infrastructure connectivity to economic zones will get a further boost with the launch of the National Logistics Policy. The policy will help significantly in terms of transportation, warehousing, and inventory management by creating a roadmap for enabling a seamless, integrated, reliable, and green logistics network, to usher in a greater degree of competitiveness in the market. This will pave way for putting the Indian logistics industry on par with the international players.

With a major policy push by the government and aided by strong economic recovery, we remain confident in our ability to provide high-quality, reliable, time-critical services. We would thus be leveraging on the growing opportunities to drive value for our shareholders and deliver sustainable growth."

Fastest Express Delivery Company in India

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified MAR 2022 - MAR 2023 INDIA

TCI Express has successfully completed 6 years post the demerger and has become industry leading and fastest delivery company in India

Specialized in offering time definite solutions with focus on Tier II and III cities

ERP enabled operations, barcoding on packaging, GPS enabled vehicles and CCTV surveillance all India

Serves 95% of B2B customers and 5% of B2C customers

The only express cargo company in India with own set up across nation. Offers services on Sunday, Holiday and late pickup

Ranked 412 in top 500 companies based on market cap, as on March 31, 2022



Year of Listing	2016



Locations Serviced	50,000



Countries Serviced	202



Containerized Vehicles	5,000



Air Gateways	24



Company Branch Setup	900+



Workforce	3000 +



Sorting Centres	28

Why TCI Express?

TCI EXPRESS
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Great Place To Work. Certified MAR 2022 - MAR 2023 INDIA

Ranked 412 in Top 500 Companies based on Market Cap, as on March 31, 2022

1. **Asset Light Business Model**



2. **High Value Cargo (Low volume, high margins)**



3. **Low Working Capital Requirement**



4. **Lowest Cost Structure**



5. **No Franchise: All owned Branches**



6. **API based back-end technology**



7. **Containerized Movement**

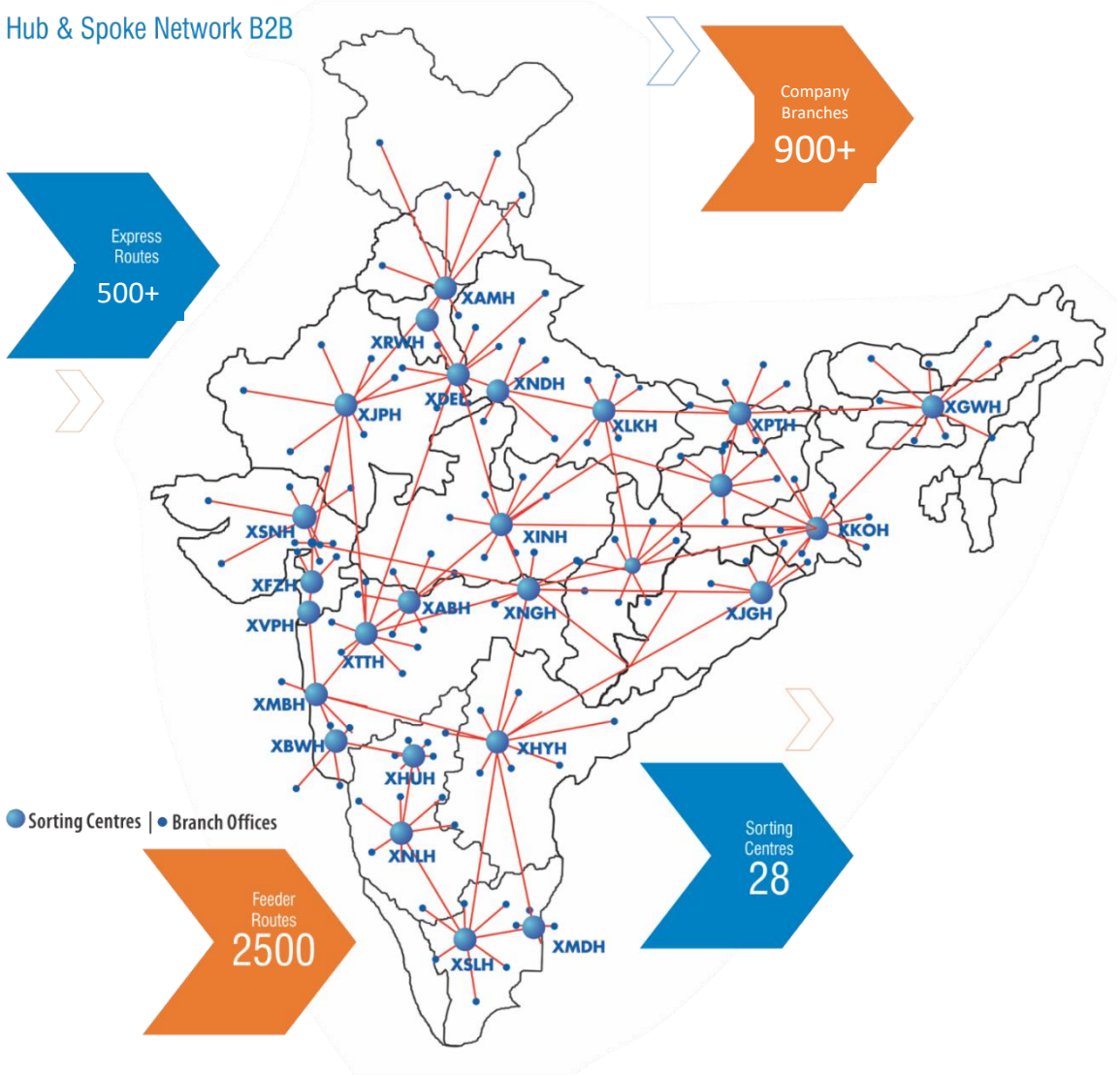


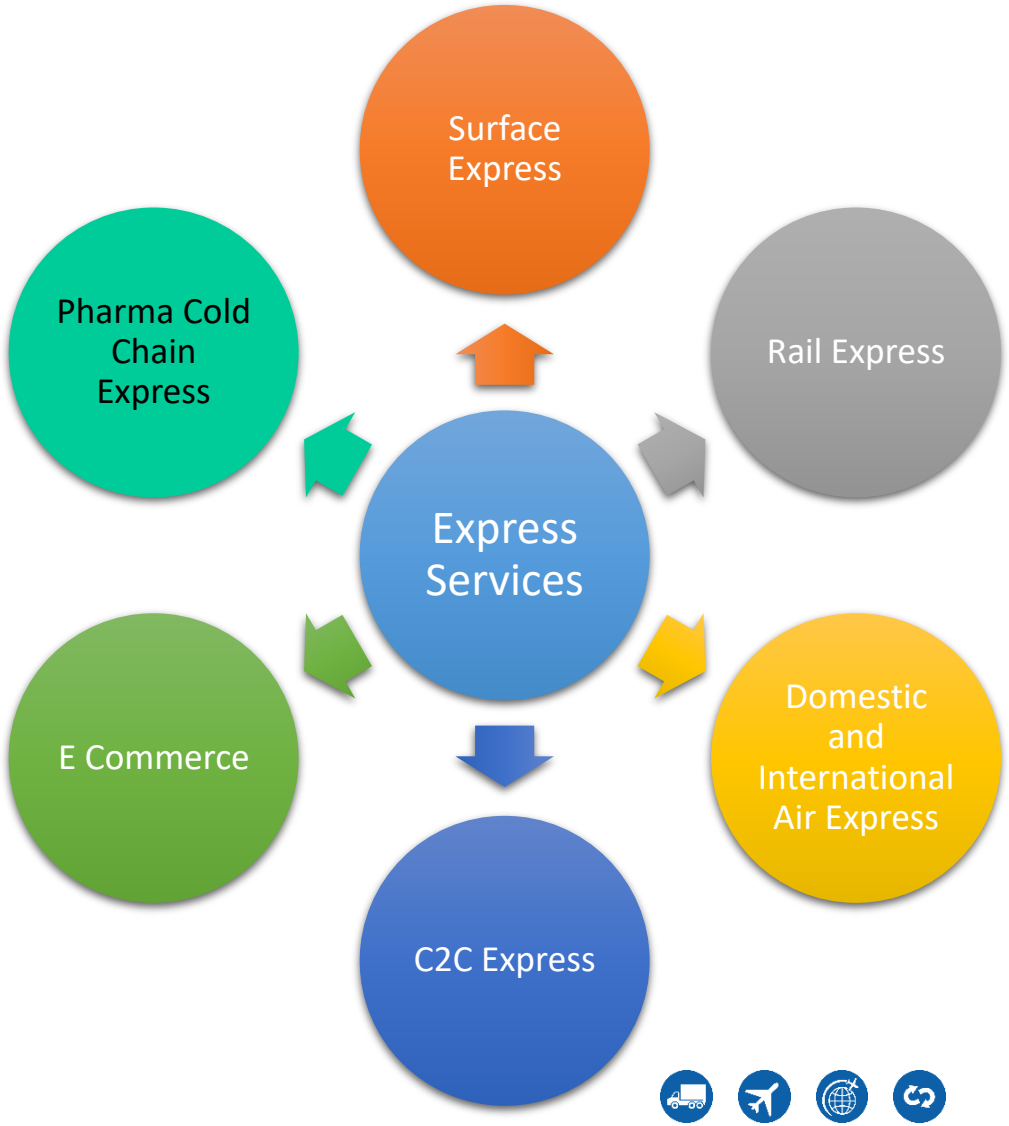
8. **Superior Customer Support Services**



Geographical Footprint

Fastest Delivery Company in India





Financial Performance

Particulars (in Cr)	Q2 FY2023	Q2 FY2022	Y-o-Y Growth (%)	Q1 FY2023	Q-o-Q Growth (%)	H1 FY2023	H1 FY2022	Y-o-Y Growth (%)
Income from Operations	309.9	273.4	*13.3%*	290.4	*6.7%*	600.3	496.4	*20.9%*
Other Income	2.3	2.4		1.9		4.2	4.0	
Total Income	312.2	275.8	*13.2%*	292.4	*6.8%*	604.5	500.4	*20.8%*
EBITDA	53.7	47.6	*12.9%*	44.7	*20.2%*	98.5	81.3	*21.1%*
Margin (%)	*17.2%*	*17.3%*		*15.3%*		*16.3%*	*16.3%*	
EBIT	50.3	45.3	*11.0%*	41.4	*21.4%*	91.6	76.7	*19.4%*
Margin (%)	*16.1%*	*16.4%*		*14.2%*		*15.2%*	*15.3%*	
PBT	49.9	45.0	*11.0%*	41.1	*21.4%*	91.0	76.3	*19.2%*
Margin (%)	*16.0%*	*16.3%*		*14.1%*		*15.1%*	*15.3%*	
PAT	37.8	34.0	*11.0%*	31.0	*21.8%*	68.8	57.8	*19.0%*
Margin (%)	*12.1%*	*12.3%*		*10.6%*		*11.4%*	*11.6%*	
EPS	9.8	8.9	*10.9%*	8.1	*21.9%*	17.9	15.0	*19.1%*

Notes:
1. EBITDA and EBIT includes other income
2. All Margins calculated on Total Income

* All numbers in Crores unless specified

Q2 FY2023 Performance Discussion

- Total Income for the quarter stood at Rs. 312 Crores, registering an increase of 13.2 % y-o-y. This growth was driven by strong recovery in economic activities and growing demand from both Corporate and MSME customers

- Focusing on revenue quality and continued productivity improvement

- EBITDA margins improved over the past quarter due to:
  - Higher capacity utilization of 85% and improvement in demand during the quarter
  - Improvement in overall efficiency, internal systems and processes driven by automated sorting centres

- Capex of Rs. 50 Crores incurred during H1 FY2023 primarily spent towards land purchase in Kolkata for setting up the automated sorting centre and network expansion to serve the rapidly growing market

- 22 new branches were opened during H1 FY2023 to deepen TCI Express presence in key business geographies to cater the growing demand

* All numbers in Crores unless specified

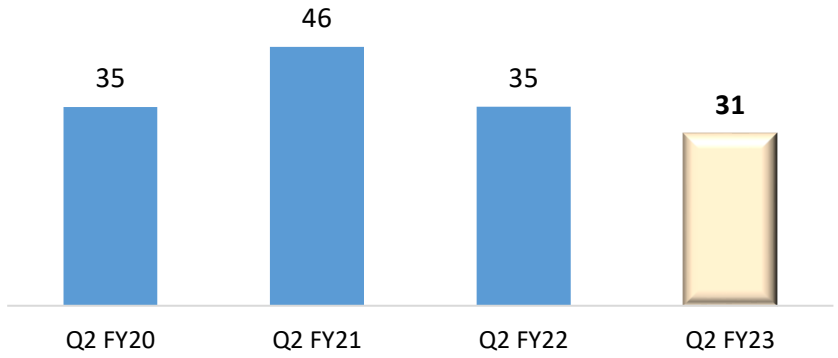
Leverage Profile and Working Capital Cycle

Credit rating of A1+ Short Term (ICRA) and AA- Long Term (CRISIL)

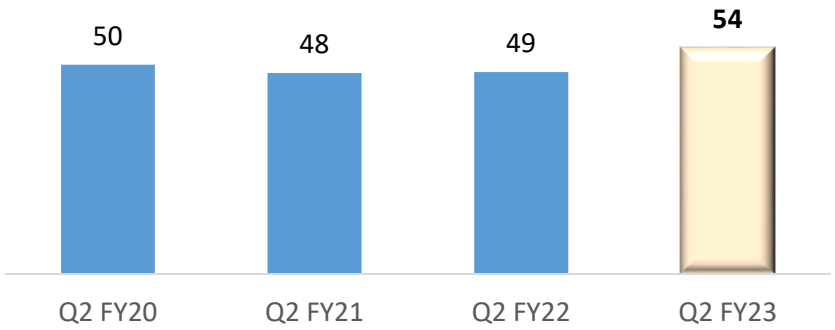
Particulars (in Cr)	Sep-21	Mar-22	Sep-22
Long Term Debt	0.5	0.2	0.0
Short Term Debt	0.9	0.8	0.5
Total Debt	**1.5**	**1.0**	**0.5**
Less: Cash & Cash Equivalents	83.0	105.0	83.5
Net Debt	**(81.6)**	**(104.0)**	**(82.9)**
Total Equity	486.6	536.2	586.6
Net Debt/Equity	(0.17x)	(0.19x)	(0.14)x

Stable Working Capital Management

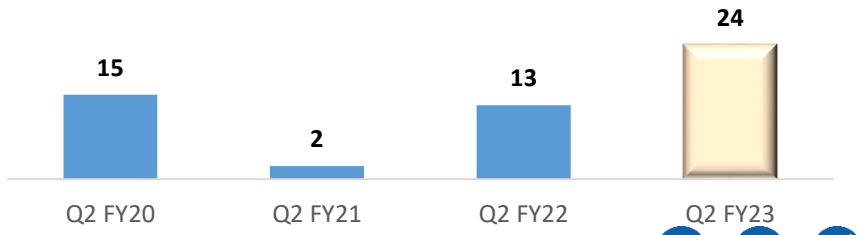
Payables Days



Receivables Days



Net Working Capital Days

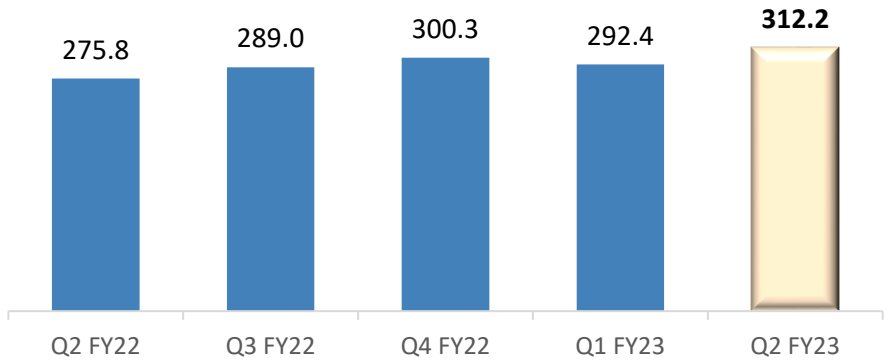


Note: Receivable Days has been calculated on Revenue from Operations inclusive of GST for the respective quarters

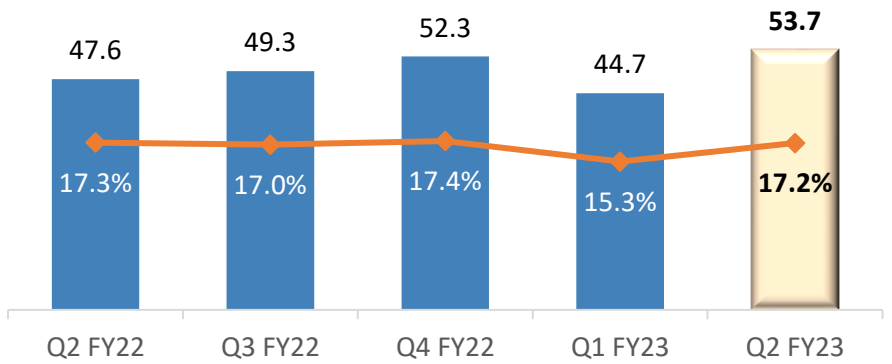
Quarter Performance Trends

Consistent performance track record backed by resilient margin profile

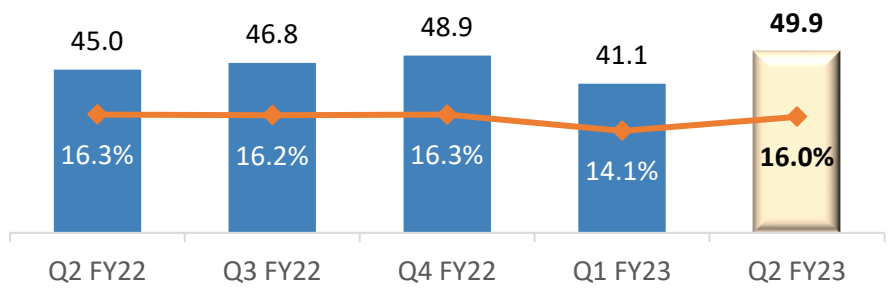
Total Income



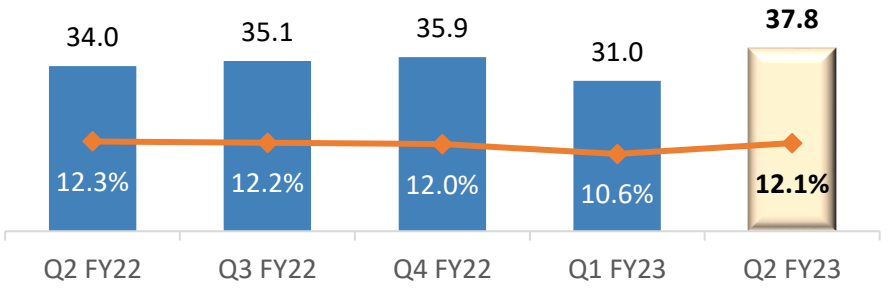
EBITDA and Margins



PBT and Margins



PAT and Margins

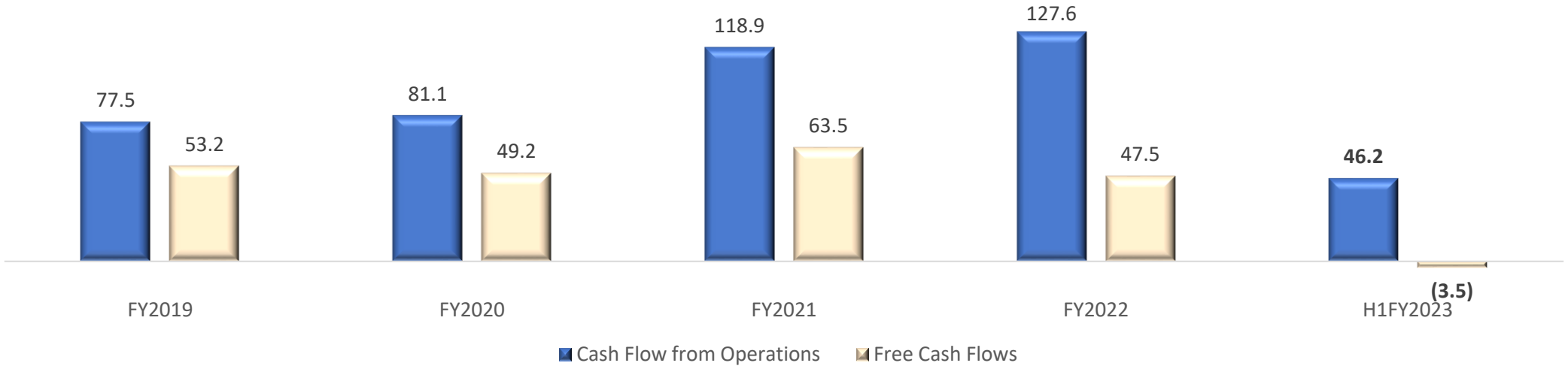


Notes:
1. EBITDA includes other income
2. All Margins are calculated on Total Income

* All numbers in Crores unless specified

Cash Flow from Operations vs Free Cash Flows

Sustainable cash flow over the years with focused approach on generating free cash flows which enables to deliver consistent shareholder return



- Cash flow from operations stood at Rs. 46 crore for H1 FY2023
- Capex of Rs. 50 Crores incurred during H1 FY2023 primarily spent towards land purchase in Kolkata for setting up the automated sorting centre and network expansion to serve the rapidly growing market
- Efficient working capital management, cash flow conversion cycle, robust capital structure and strong collections from customers and credit support from suppliers

* All numbers in Crores unless specified

Balance Sheet

Particulars (Rs Crores)	H1 FY2023	FY2022
Assets		
Non-Current Assets		
Property, Plant and Equipment	314.5	314.7
Right of Use Assets	28.5	2.0
Capital Work in Progress	28.9	6.1
Intangible Assets	3.9	3.0
Financial Assets		
Investments	1.1	1.1
Other Financial Assets	0.0	0.0
Total Non-Current Assets	**376.8**	**326.9**
Current Assets		
Financial Assets		
Trade receivables	218.8	189.5
Cash & cash equivalents	20.5	15.7
Other Bank Balances	2.3	2.3
Investments	60.7	87.0
Loan and advances	10.1	9.5
Other Financial Assets		
Current Tax Assets (Net)	3.6	4.1
Other current assets	19.3	21.9
Total Current Assets	**335.4**	**330.1**
TOTAL ASSETS	**712.2**	**657.0**

Particulars (Rs Crores)	H1 FY2023	FY2022
Equity and Liabilities		
EQUITY		
Equity Share Capital	7.7	7.7
Other Equity	578.9	528.5
Total Equity	**586.6**	**536.2**
LIABILITIES		
Non-Current liabilities		
Financial liabilities		
Lease liabilities	4.7	0.1
Long Term Borrowings	0.0	0.2
Deferred Tax liabilities (Net)	9.3	7.9
Total Non-Current liabilities	**14.0**	**8.2**
Current liabilities		
Financial-Liabilities		
Short Term Borrowings	0.5	0.8
Trade Payables		
MSME	1.0	1.0
Others	69.7	72.7
Others Financial liabilities	14.1	16.1
Provisions	7.2	5.5
Other Current liabilities	16.2	16.4
Total Current liabilities	**111.6**	**112.6**
Total Equity And Liabilities	**712.2**	**657.0**

Strategy and Outlook

TCI Express Offering

- Added new value added services such as Pharma Cold Chain and C2C express
- Launch and expand Rail service offerings
- Continuous focus on volume growth through B2B client acquisition

Capital Expenditure



- Planned CapEx of Rs. 500 crores in 5 years (FY23-FY28)
- Investment in sorting centres
- Automation and enhancing technological capabilities
- In H1 FY2023 incurred capex of Rs. 50 Crores

Revenue Growth Drivers

- Highly diversified client base of corporate and SME customers. Well spread across industry verticals
- Continuous expansion in metro and tier I cities through new branch offices
- Contribution of new and value-added service offerings to drive growth
- Automation at owned sorting centres to drive operation efficiency and enhance profitability
- Government Initiatives to strengthen logistics sector and focus on infrastructure to provide seamless connectivity to remote rural areas

Strategic Priorities by 2025

More than Double the Revenue – Rs. 2000 Crs+

- Increase customer base
- Double branch offices
- Owned sorting centre in major metros

Full focus on technological advancement and automation to further enhance operational efficiency

New value-added services is expected to contribute 25% to top-line:

- Rail Express
- C2C Express
- Pharma Cold Chain Express
- Air Express

Maintain high return ratios and consistent dividend pay-out

Create Wealth for all Stakeholders

Largest B2B Sorting Center

Company has made significant progress in each of its strategic focus areas, has successfully commissioned India's first and largest automated B2B sorting center in Gurgaon in March 2022 reducing parcel handling time and vehicle halting time

Gurgaon Sorting Centre

Location:	Gurgaon
Area:	2 lakh sq.ft
Solar Panel:	800 KW
Operational:	India's first and largest automated B2B sorting center operational from March 2022











Inhouse ERP and Automation

Shorter Turnaround Time

24x7 Higher Capacity Utilization

Enhance Customer Satisfaction

Enhance Profitability

Expanding Service Offering: Rail Express

Rail Express service is a unique service offering aimed at providing high value service at a lower cost
Expanded customer base from 250 to 1500 and presence from 10 routes to 100 routes since inception

Asset Light Business Model

- ✓ TCI Express to buy space on the trains to ensure higher capacity utilization
- ✓ Independent team to manage this business offering

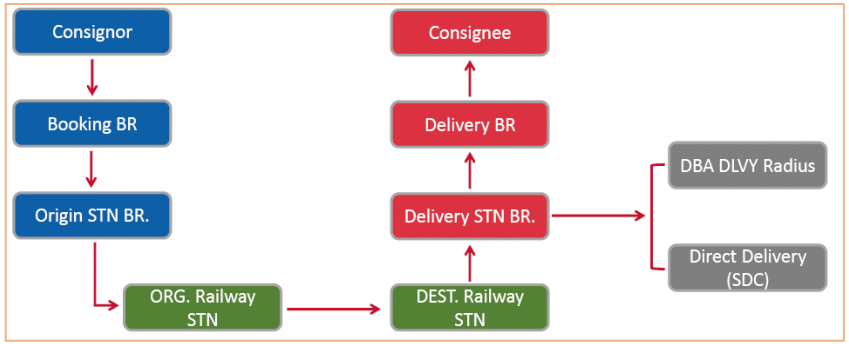
Advantages

- ✓ Faster transit time at a lower cost substituting Air Cargo
- ✓ Optimize economies of scale at branches and routes
- ✓ Use of strong railway network

Infrastructure Development backed by government

- ✓ Indian railways aims to increase its freight traffic from 1.1 billion tons in 2017 to 3.3 billion tons in 2030
- ✓ Lower carbon footprint and sustainable mode of transport

Centralized and integrated logistics system





Shorter Turnaround Time

Uninterrupted Transportation

Synergistic with Existing Express Business

Bridging the Gap between Air and Surface

Higher Margin Business

Infrastructure Backed by Government

Expanding Service Offering: Pharma Cold Chain Express

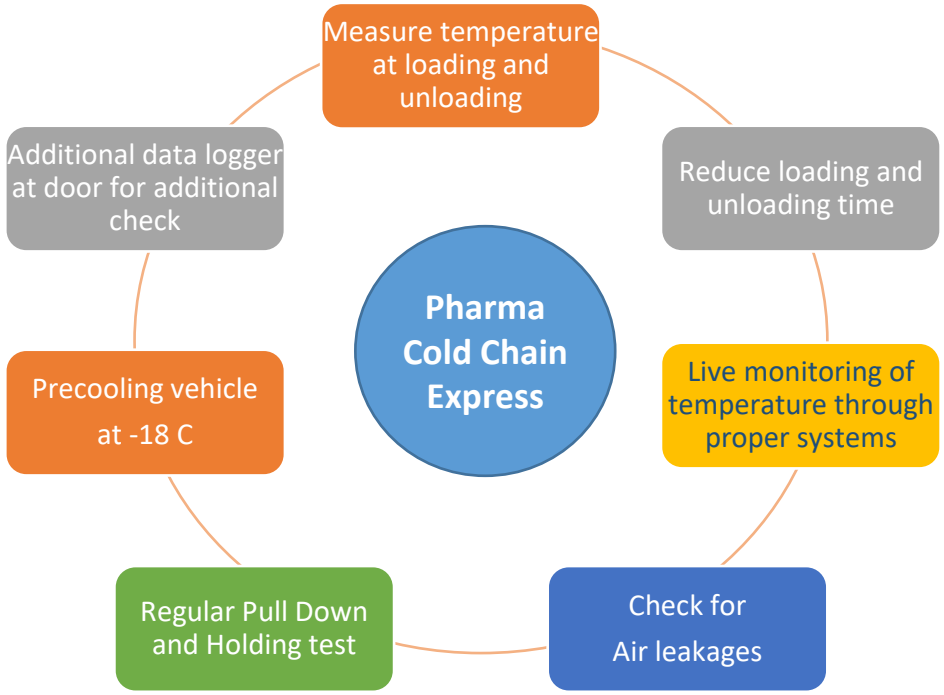
TCI Express successfully launched Pharma Cold Chain Express Service, an asset light model and use existing hub and spoke network to meet the growing demand for Cold Chain logistics

TCI Express Pharma Cold Chain Transportation

- ✓ TCI Express continues to implement asset light model in the Pharma Cold Chain logistics segment
- ✓ Dispatching Pharma shipments either Frozen (Blood Plasma) or Vaccines under the prescribed temperature as norms ensuring there are no fluctuation in the temperature
- ✓ Dispatching frozen products as per FSSAI norms ensuring there are no fluctuation in the temperature
- ✓ Monitoring of temperature maintained through Data Loggers and real time monitoring though tracer
- ✓ Tracking of vehicles through GPS and real time data been provided to the customer
- ✓ Proper loading and unloading of material ensuring there are no temperature fluctuation



Standard Operating Procedures followed by TCI Express



Expanding Service Offering: C2C Express

TCI Express launched India's first customer to customer C2C Express service, implementing asset light model

Transportation Mode – Fast Trucking	Transportation Mode – Milk Run
Minimizes connections and travel time	Pick up from multiple locations and delivery at single point
Offering a high frequency of services	Pick up from one location and delivery at multiple locations
Directly connects the set of locations without any interruption of services	Real time tracking through GPS and temperature through tracer
Flexible routes	Flexible routes

End to End Transportation, Door Pick up and Door Delivery

Multilocation Delivery and Pick up

GPS Enabled Vehicle for tracking

Single Point of contact for any query

Movement of High Cargo value

Last 5 Year Key Takeaways

Inherent Business Strength	✓ Fastest B2B Express Delivery Company in India ✓ Asset light model allows Company to maintain higher utilization and drive strong cash flows ✓ No franchise model. All branches are company owned which ensures adoption of best standard operating procedures ✓ Diversified business model catering to all the major manufacturing industries
Expanding Business	✓ Locations servicing from 32,000 locations in FY 2017 to 40,000 locations in FY 2022 ✓ Branch offices increased from 500 in FY 2017 to 900+ branches in FY 2022 ✓ Sorting centers increased from 26 in FY 2017 to 28 in FY 2022 ✓ Customers count increased from 1.6 Lakh in FY 2017 to 2.0 Lakh in FY 2022
Generating Returns for all Stakeholders	✓ 5 Year track record of consistently delivering enhanced margins and profitability. EBITDA growing at a CAGR of 23.7% and net profit at a CAGR of 28.0% ✓ Consistently paying dividend for last 6 years and generating high return on capital employed ✓ Debt free company, maintaining strong balance sheet and flexible capital structure

H1 FY2023 Highlights

Continued to deliver accelerated business growth with consistent return on capital and a revenue growth of 20.8% on Y-o-Y,

Announced interim dividend of Rs. 3 per share, and payout of 150% on the face value for H1 FY2023

Total Income

Rs. 604 crore

H1 FY2022: Rs. 500 crore

20.8% Y-o-Y

EBITDA | Margins%

Rs. 98 crore | 16.3%

H1 FY2022: Rs. 81 crore | 16.3%

21.1% Y-o-Y

Net Profit | Margins%

Rs. 69 crore | 11.4%

H1 FY2021: Rs. 58 crore | 11.6.0%

19% Y-o-Y

35.8%

H1 FY2023 ROCE

27%

H1 FY2023 ROE

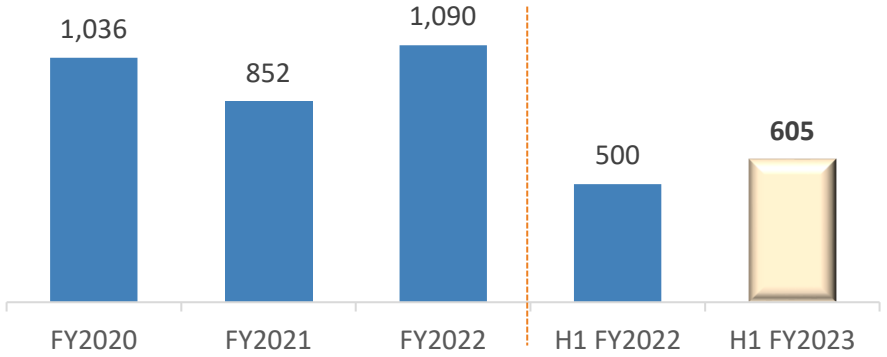
Rs. 46 Crores

Cash Flow from Operations

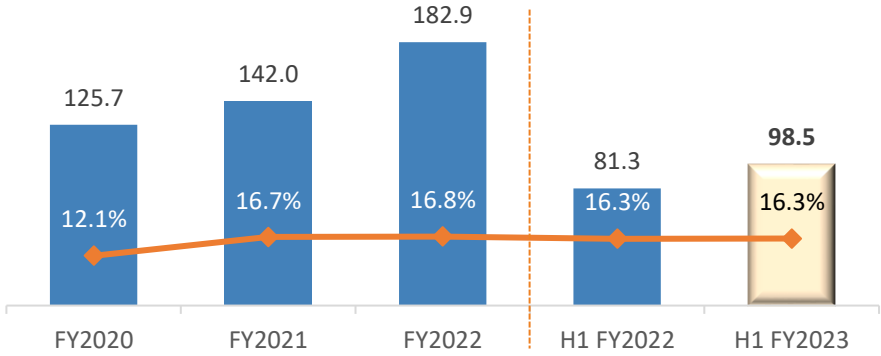
Annual Performance Trend

Strong track record of consistently delivering, enhanced margins and profitability

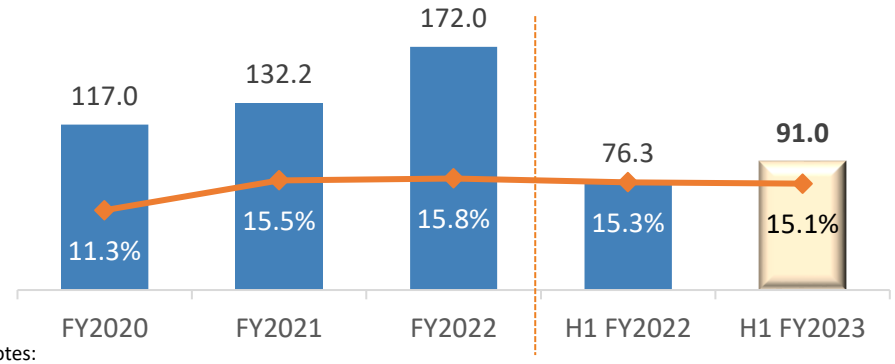
Total Income from Operations



EBITDA Margins

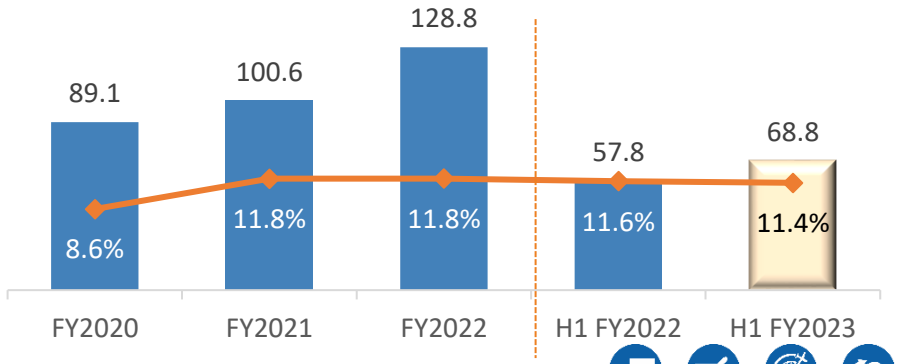


PBT and Margins



Notes:
1. EBITDA includes other income
2. All Margins are calculated on Total Income

PAT and Margins

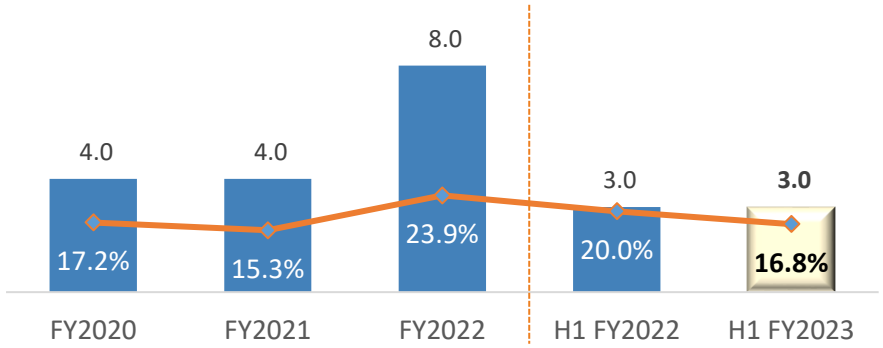


* All numbers in Crores unless specified

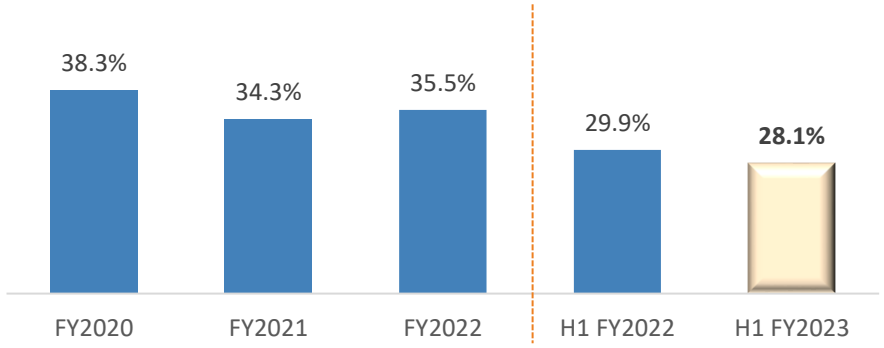
Key Ratios

Maintaining the track record of consistently generating high returns with focus on creating wealth for all stakeholders

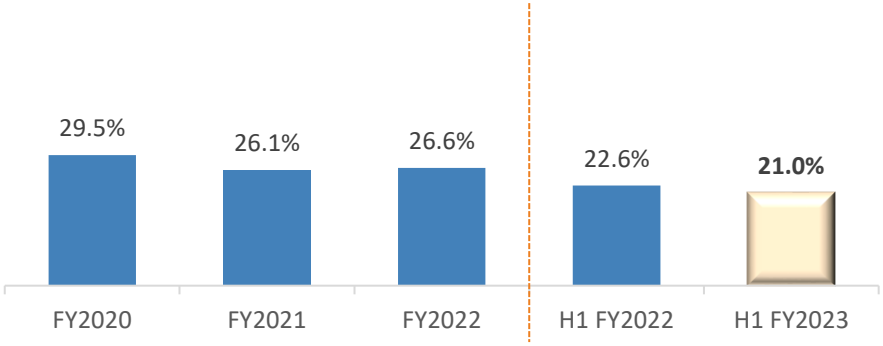
Dividend per Share (Rs) & Payout (%)



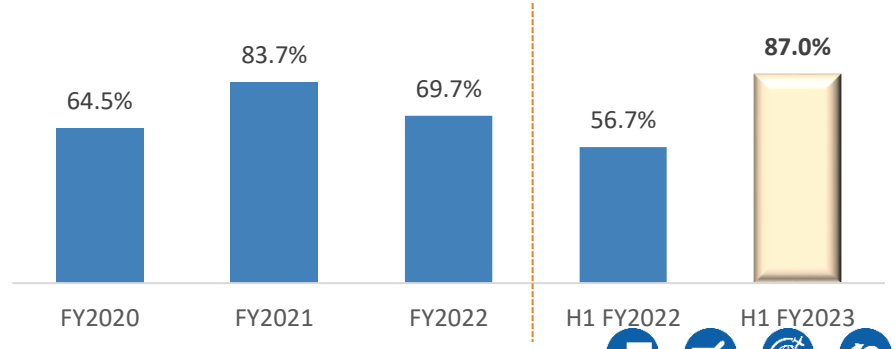
Return on Capital Employed (%)



Return on Equity (%)

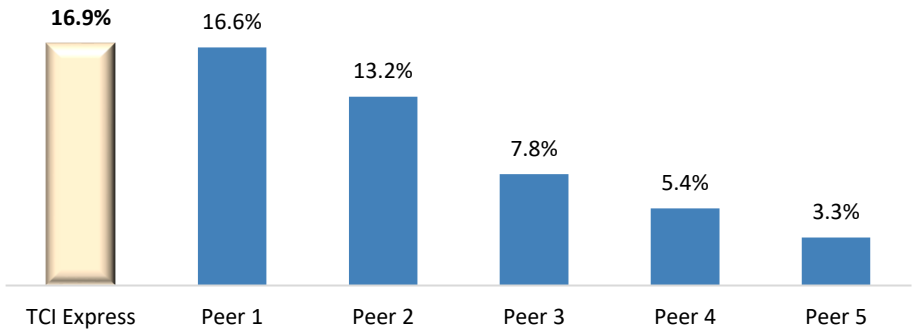


Cash Conversion Ratio (%)

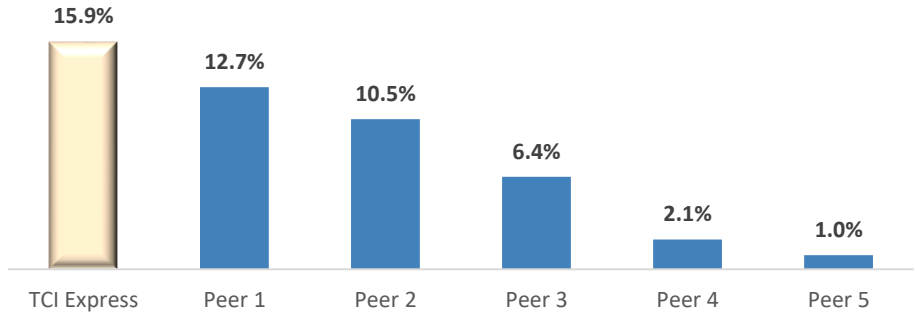


TCI Express – Leading Margins and Profitability in the Industry

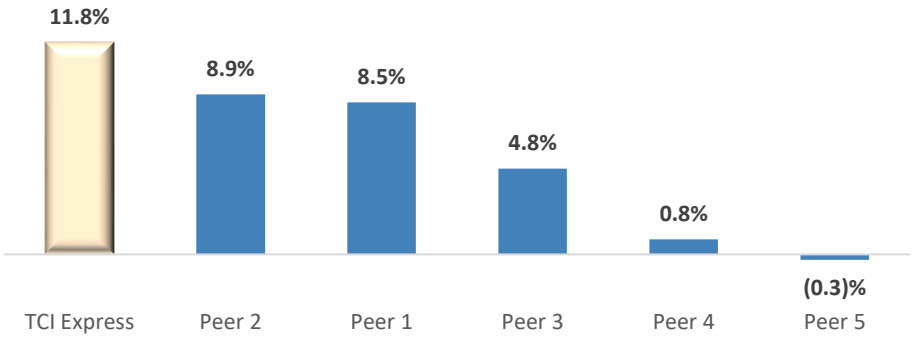
EBITDA Margins %



EBIT Margins %



PAT Margins %



Key Highlights:

- TCI Express continues to outperform peer group in terms of EBITDA Margins and Profitability Ratios
- Unique Asset Light Model has allowed TCI Express to maintain higher capacity utilization and deliver strong EBITDA margins even in the challenging times
- Revenue mix driven equally by SMEs and corporates

Notes:
1. All financials are based on FY2022 reported numbers
2. EBITDA and EBIT including Other Income

Express Industry – An Outlook

- India GDP $3.2 Tn
- Total Logistics Spend $448 Bn
- Road Transportation $210 Bn
- Un-Organised Segment 95%
- TCI Express Carries $16 Bn
- TCI Express Market Share 7%

60% Road

31% Rail

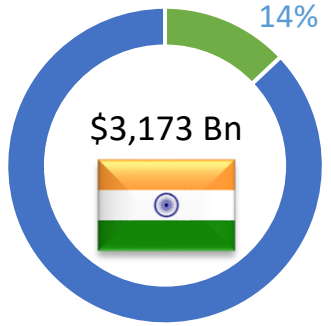
9% Water

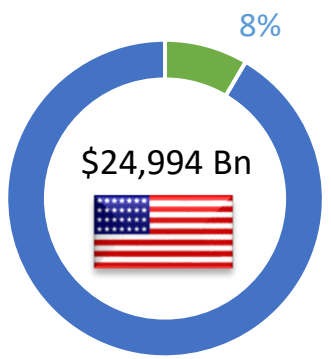
0.1% Air

Indian Logistics Market Split

Logistics as % of GDP







Notes:
1. Source : World Bank Database - 2021 Figures, Department of Commerce – Gov. of India

Indian Logistics Industry

Greater Push on Manufacturing and Infrastructure Sector

Make In India initiative provides focused expenditures to encourage local product manufacturing and infrastructure development

Benefits - Demand for freight mobility and supply chain solutions would rise as manufacturing activity expands

India's Road Logistics Infrastructure

Bharatmala Pariyojana - construction of economic corridors with a length of 26,000 km, are anticipated to transport the majority of the volume of freight traffic on roadways. In addition, 35 places have been chosen for the creation of **Multimodal Logistics Parks.**

Benefits - Decrease congestion on projected Corridors, improve logistic efficiency, and lower the logistic costs of freight movements

Digital India's objective is to facilitate the digitalization of the supply chain, which will increase logistical efficiency. This flagship initiative aims to convert India into a digitally empowered society and knowledge economy

Benefits - The logistics industry's efficiency is projected to increase as a result of the digital drive, with fewer empty fleets and shorter wait times

National Logistics Policy 2022

The policy focuses on key areas such as **process re-engineering, digitisation,** and **multi-modal transport**
The need for a national logistics policy was felt **since the logistics cost in India is high as compared to other developed economies**

Benefits - Logistics costs have to be cut by half to be near global benchmarks by 2030 by reducing the cost of logistics from 14-18% of GDP to global best practices of 8%

Logistics Policy Support from the Government

National Logistics Policy

Aims to lower logistical costs and making the logistics industry seamless and integrated. It is expected to build a single-window e-logistics market with an emphasis on job creation, skills development

Logistics Efficiency Enhancement Program (LEEP)

Increase freight transportation efficiency by lowering related costs, transit time, and logistical processes

Expanding Rail Infrastructure

Rs. 1.4 lakh crore for railway infrastructure development, including integration of the Postal and Indian Railway Networks, network safety and capacity enhancement

Higher Budget Allocation

First budgetary outlay of Rs 200 billion towards National Highways Network would be extended by 25,000 KMs under PM Gati Shakti

Management Team



Mr. D P Agarwal, *Chairman & Director*

Mr. D P Agarwal is the Chairman and Director of TCI. Mr. Agarwal has been associated with the transport industry for more than 53 years. He has been contributing in developing the unorganized logistics sector into an organized one.

Mr. Agarwal is also associated with various Chambers of Commerce including CII, FICCI & PHDCCI. He also takes active participation in many social and philanthropic activities for the common good.



Mr. Chander Agarwal, *Managing Director*

Mr. Chander Agarwal is a Bachelor of Science in Business Administration from 1996 to 2001 from Bryant College, Smithfield, RI, He joined TCI as Summer Intern and worked in various departments including operations, logistics and marketing etc. thereby getting fair amount of exposure to the key functions in the Company.

His hands-on experience with Transfreight USA, a 3PL specializing in 'lean logistics' for Toyota Motor vehicles, USA, has given him unmatched knowledge of the Supply Chain Management. Currently he is spearheading Group TCI's international expansion across Asia, Latin America & Africa.



Mr. Pabitra Panda, *Chief Operating Officer*

Mr. Pabitra Mohan Panda, is a Chief Operating Officer (COO) of the Company effective from August 7, 2019. He is Post Graduate in Computer Applications and Statistics. He has joined TCI Group in the year 1998 and has a distinguished service record of 24 Years in the Company.

He worked in various functions and departments and risen to the designation of Regional Express Manager. Prior to such elevation as COO, he was appointed Regional Manager-Delhi Region on May 2, 2016.

Management Team



Mr. Mukti Lal, *Chief Financial Officer*

Mr. Mukti Lal is the Chief Financial Officer at TCIEXPRESS. He is a qualified Chartered Accountant and has been associated with Transport Corporation of India Limited (the Demerged Company) in various capacities for last 19 years. He was working as CFO-XPS, Division of Transport Corporation of India Limited. He is a finance professional with over a decade of experience spanning the entire gamut of finance and had played major role in overall strategy and corporate governance



Mr. Girija Shankar, *Chief Marketing Officer*

Mr. Girija Shankar Das is an MBA having specialization in Marketing. He joined TCI Group in 2005 and has more than a decade of versatile experience in operations, sales, marketing and Customer Retention. He has worked in various functions and departments including "Zonal Express Manager" at Chennai and Bhiwandi (Mumbai). Currently he is serving the position of Chief Marketing Officer in TCI Express Limited

Sustainability a Core Pillar of Strategy

Committed to manage environmental and social footprint in our operations and build long term sustainable business

Environment

- Focused on **implementing robust environmental practices** across operations
- Working to reduce emission level by **replacement of old vehicles with new standard**
- **Increasing use of advance technologies** such as online tracking, e-docketing and e-invoicing
- **Using solar renewable source of energy**

Social

- TCI Foundation, the social arm of TCI Express, is committed to serve the nation with **a motto of equality and a better life for all citizens**
- **Diversity and inclusion** are the core pillars of our strategy. 12.90% of the workforce are female
- **Fair Wage, Benefits and Contracts for all employees**

Certified as a 'Great Place To Work' for the third year in a row, for the period March 2022

CSR and Awards

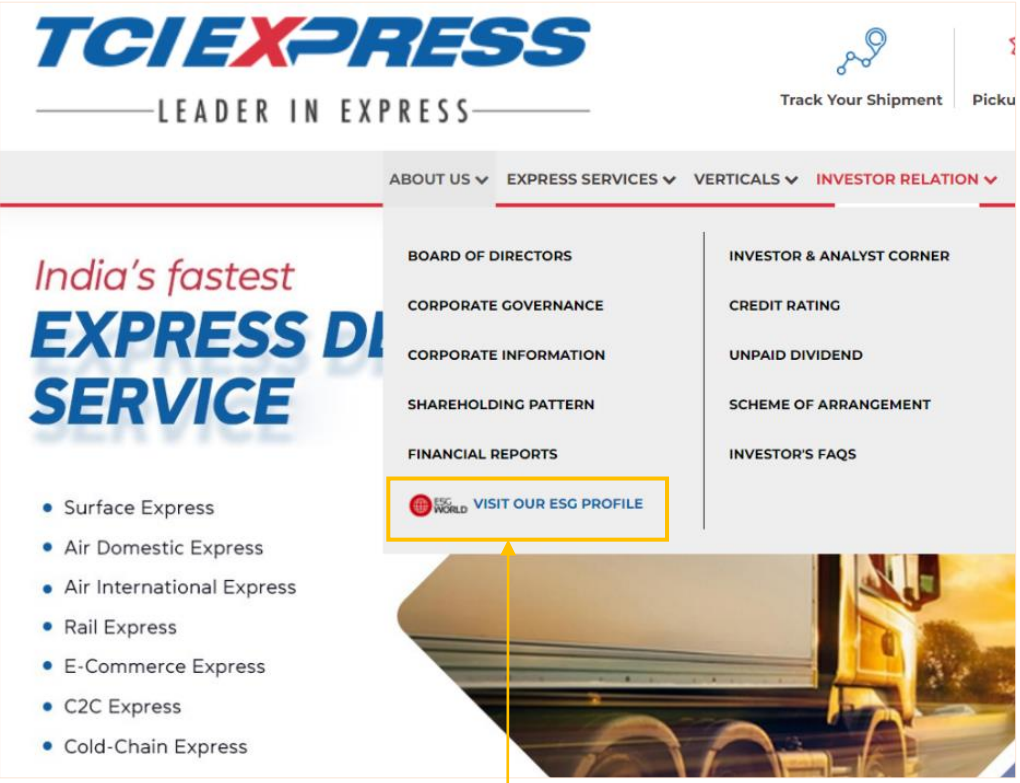
- During FY2022 TCI Foundation' and TCI Charities has **spent Rs. 2.40 Crores**, towards its commitment to the development of society
- **Conferred with 'Business Superbrand' and 'Iconic Brands of India**

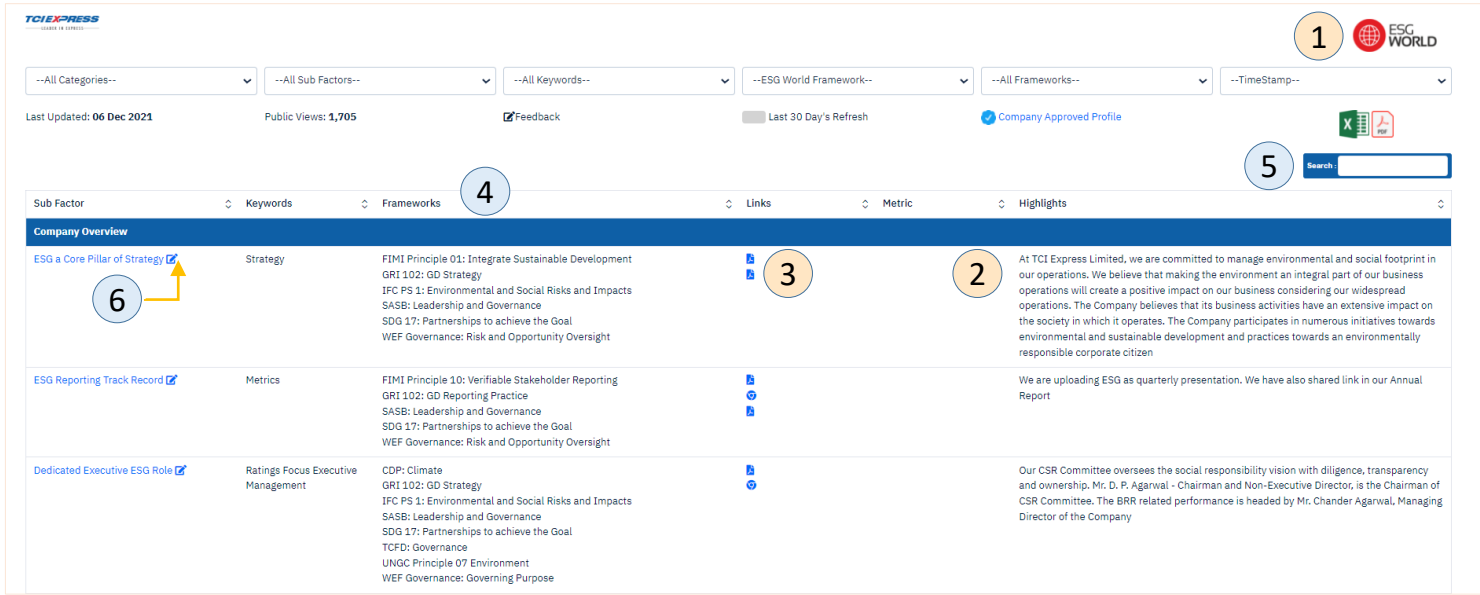
Governance

- **Well-defined** corporate governance policies and practices
- **Qualified board** and possess an appropriate balance of skills, experience, independence and knowledge
- **50% of the board is independent**

ESG WORLD *TCI Express ESG Profile Link: https://bit.ly/2LmB6fd*

ESG Profile – Consolidating all ESG Disclosures





Visit ESG Profile on our Website in Investor Relation Section or click here - *https://bit.ly/2LmB6fd*

1. Consolidates all ESG disclosures on a single platform, enabling stakeholders to conveniently conduct their due diligence
2. Highlights – Captures qualitative ESG content associated with the respective subfactor
3. Links – Provide easy access to the underlying source documentation by click of a button
4. ESG disclosures mapped with International ESG Reporting Frameworks
5. Search based on key words. Conveniently search for specific ESG information
6. Feedback – TCI Express solicits feedback from all the stakeholders on their ESG disclosures. Click and provide feedback

Awards & Recognition

Corporate Governance

Ranked 418 in Top 500 Companies based on Market Cap, as on March 31, 2022

Credit Instruments rated by two leading Credit Rating Agencies

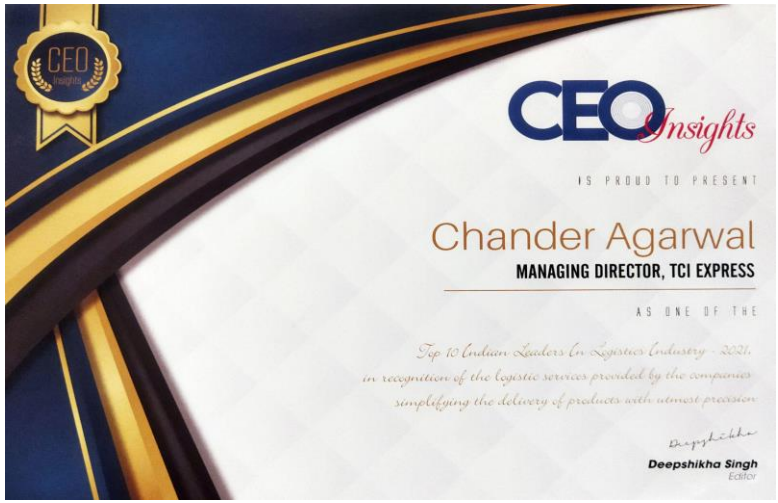
Industry Recognition

Building a high trust & Performance culture

The Economic Times Iconic Brands of India

Business Superbrand of 2021-22

Awards





Enlisted among 500 most valuable non-state-controlled companies by Hurun India in 2021

Awards & Recognition

Awards





"Most Preferred Brands 2021" award within the category of "Express Logistics Company"

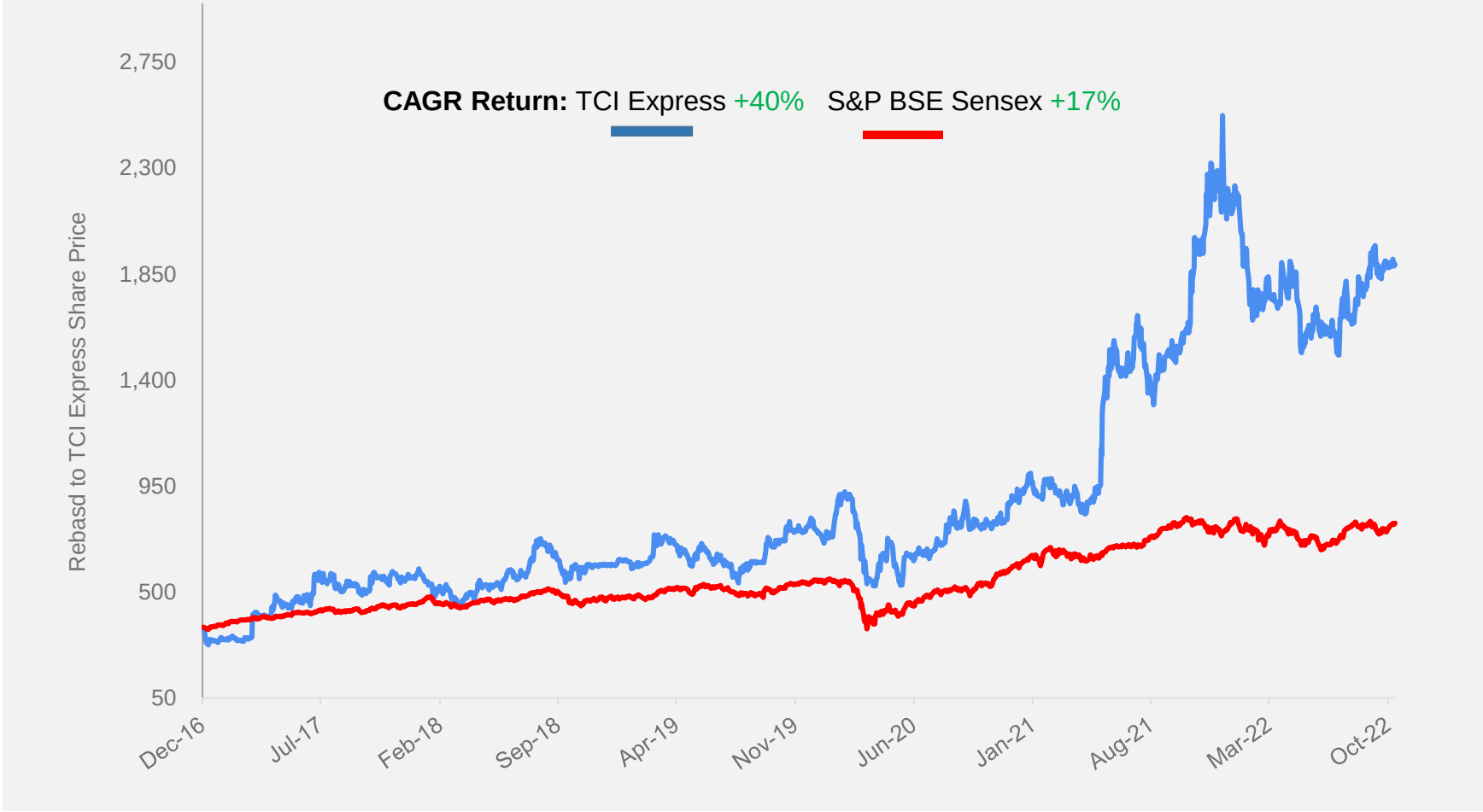


SCALE award for the best "Express Courier" company by CII Institute of Logistics in Dec-2021

Capital Market Information

Key Facts 28th September 2022	
BSE / NSE Ticker	540212/ TCIEXP
CMP (Rs.)	1,891
Shares O/S (Cr)	3.85
Market Cap (Rs. Cr)	7,287
52 Week H/L (Rs.)	2,570 / 1,444

Share Price Information, as on 28th September 2022



Contact Information

This presentation contains statements that are “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to TCI Express’ future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

TCI Express undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.

For further information, please contact:

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